Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Notice of Convening the Third Extraordinary Shareholders' Meeting of 2026

Important Notice:

- The date of the Shareholders' Meeting (the "SM"): 6 November 2026
- The online voting system adopted for the SM: The online voting system of the Shanghai Stock Exchange for shareholders' meetings

I. Basic Information about the SM

(I) Type and session of the SM

The Third Extraordinary Shareholders' Meeting of 2026

(II) Convener of the SM: The Board of Directors

(III) Voting method: The voting method adopted at the SM is the combination of on-site voting and online voting

(IV) Date, time and venue of the on-site meeting

Date and time: 6 November 2026 13:30 (Local Time, the same below)

Venue: Meeting Room, F/25, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

(V) The system, start and end dates and voting hours for online voting

Online voting system: The online voting system of the Shanghai Stock Exchange for shareholders' meetings

Voting period: From 6 November 2026

to 6 November 2026

The online voting system of the Shanghai Stock Exchange for shareholders' meetings is adopted. The time for voting through the voting platform of the trading system shall be the trading time on the date of the SM, i.e., 9:15-9:25, 9:30-11:30, 13:00-15:00; the time of voting through the online voting platform shall be 9:15-15:00 on the date of the SM.

(VI) Voting procedures for accounts related to margin trading, refinancing, agreed repurchase business and investors of Northbound Trading Link

Voting involving accounts related to margin trading, refinancing, agreed repurchase business and investors of Northbound Trading Link shall be conducted in accordance with the *SSE Regulatory Guidelines for Self-discipline Supervision of Listed Companies No. 1 –Standard Operation*.

(VII) Whether it involves an open call for shareholder voting rights

The SM does not involve any matters related to the open call for shareholder voting rights.

II. Matters for Consideration at the Meeting

Proposals for consideration at the SM and types of voting shareholders

No.	Description of Proposal	Types of voting shareholders
		Shareholder of A shares
Non-cumulative voting proposals		
1	Proposal on investing in the construction of an integrated production base project with an annual output of 150,000 tons of lithium-ion battery anode materials	√
2	Proposal on the Company's Satisfaction of the Conditions for the Issuance of A Shares to Specific Targets	√
3.00	Proposal on the Scheme for the Company's Issuance of A Shares to Specific Targets in 2026	√

3.01	Type and Par Value of Shares to be Issued	√
3.02	Issuance Method and Timing	√
3.03	Target of Issuance and Subscription Method	√
3.04	Pricing Benchmark Date, Issue Price and Pricing Principles of the Issuance	√
3.05	Number of Shares to be Issued	√
3.06	Lock-up Period Arrangement	√
3.07	Size and Use of Proceeds	√
3.08	Place of Listing	√
3.09	Arrangement for the accumulated undistributed profits prior to the Issuance	√
3.10	Validity period of the resolution on the Issuance	√
4	Proposal on the Plan for the Company's Issuance of A Shares to Specific Targets in 2026	√
5	Proposal on the Demonstration and Analysis Report for the Company's Issuance of A Shares to Specific Targets in 2026	√
6	Proposal on the Feasibility Analysis Report on the Use of Proceeds from the Company's Issuance of A Shares to Specific Targets in 2026	√
7	Proposal on the Report on the Use of Proceeds from the Previous Fundraising of the Company	√
8	Proposal on the Dilution of Immediate Returns, Remedial Measures and Undertakings by Relevant Parties in relation to the Company's Issuance of A Shares to Specific Targets in 2026	√
9	Proposal on the Shareholder Dividend Return Plan of the Company for the Next Three Years (2026-2028)	√
10	Proposal on Entering into a Conditionally Effective Share Subscription Agreement with a Specific Target and the Connected Transaction in relation thereto	√
11	Proposal on the Approval by the Shareholders' Meeting to Exempt the Subscriber from Making an Offer	√
12	Proposal on the Authorisation by the Shareholders' Meeting to the Board of Directors and its Authorised Persons to Deal with All Matters in Relation to this Issuance of A Shares to Specific Targets at their Full Discretion	√

13	Proposal on Amending the Management Measures for Raised Funds of Ningbo Shanshan Co., Ltd.	√
14	Proposal on the Cancellation of Part of the Repurchased Shares and Corresponding Reduction of Registered Capital and Amendment to the Articles	√

1. Time and media for disclosure of the proposals

   The Proposal 1 has been reviewed and approved at the 3rd meeting of the 12th Board of Directors of the Company. Proposals 2 to 14 have been reviewed and approved at the 4th meeting of the 12th Board of Directors of the Company. For details, please refer to the Company's announcements published on *Shanghai Securities News, Securities Times, Securities Daily, China Securities Journal* and the website of the Shanghai Stock Exchange (http://www.sse.com.cn) on 23 September 2026 and 22 October 2026.

   For detailed documents concerning this meeting, please see the shareholders' meeting materials to be disclosed by the Company on the website of the Shanghai Stock Exchange in the near future.

2. Special proposals: Proposals 2 to 12, Proposal 14

3. Proposals on counting votes separately for small and medium-sized investors: Proposals 2 to 12, Proposal 14

4. Proposals requiring interested shareholders to abstain from voting: Proposals 2 to 6, Proposal 8, Proposals 10 to 12

   Names of interested shareholders required to abstain from voting: Anhui Wanwei Group Co., Ltd., Ningbo Pengze Trading Co., Ltd., Shanshan Group Co., Ltd.

III. Notes on Voting at the SM

(I) Shareholders of the Company exercising their voting rights through the online voting system of the Shanghai Stock Exchange for shareholders' meetings can either log on to the trading system voting platform (through the trading terminal of the designated trading securities company) or log on to the Internet voting

platform (website: vote.sseinfo.com) to cast their votes. For the first time to log on to the Internet voting platform to vote, investors need to complete the shareholder identification. Please see the instructions on the Internet voting platform website for specific operations.

(II) If the same voting right is repeatedly voted through on-site, the online voting system of the Shanghai Stock Exchange or other means, the result of the first vote shall prevail.

(III) The number of voting rights that shareholders holding multiple shareholder accounts can exercise is the sum of the number of common shares of the same category held in all shareholder accounts under their names.

If shareholders holding multiple shareholder accounts participate in the online voting of the shareholders' meetings through the online voting system of the Exchange, they can participate through any of their shareholder accounts. After the voting, it shall be deemed that all the common shares of the same category under the shareholders' accounts have voted for the same opinion respectively.

If shareholders holding multiple shareholder accounts repeatedly vote through multiple shareholder accounts, the voting opinions of common shares of the same category under all shareholder accounts shall be subject to the first voting results of each category and variety of shares respectively.

(IV) Shareholders will vote on all proposals before they can be submitted.

IV. Meeting Attendees

(I) Shareholders of the Company registered with the China Securities Depository and Clearing Corporation Limited Shanghai Branch at the close of the market on the afternoon on the share registration date are entitled to attend the shareholders' meetings (details are set out in the table below) and may appoint proxies in writing to attend and vote at the general meetings. The Proxy needs not be a shareholder of the Company.

Class of Shares	Stock Code	Stock Abbreviation	Share Registration Date

A Shares	600884	Ningbo Shanshan Co., Ltd.	2026/10/28

(II) Directors and senior management of the Company.

(III) Lawyers engaged by the Company.

(IV) Others.

V. Procedures for Registration to Attend the Meeting

(I) Shareholders who intend to attend the on-site meeting of the shareholders' meetings shall register for the meeting at the Securities Affairs Department of the Company from weekday 9:00 a.m. to 11:00 a.m. and 2:00 p.m. to 5:00 p.m. on Thursday, 29 October 2026 to Thursday, 5 November 2026 with their identity document, shareholder account card and power of attorney (if applicable) and identity document of the Proxy (if applicable), shareholders from other locations or local shareholders who are far away from the Company may register by fax, email or telephone (For shareholders registered by fax or email, please confirm with the Securities Affairs Department by phone after sending relevant information).

(II) Natural person shareholders attending the on-site meeting shall present their own identity document and shareholder account card; their authorized agent shall present a power of attorney (see appendix 1), shareholder account card, the identity document of the Principal and the identity card of the Proxy.

The legal representatives of legal person shareholders attending the on-site meeting shall hold a copy of the legal person's business license, shareholder account card and identity document of the legal representative; their authorized agent shall hold a power of attorney (see appendix 1), a copy of the legal person's business license, shareholder account card, identity document of the legal representative and identity document of the Proxy.

The Depositary or the Proxy may authorize one or more persons as he/she thinks fit to act as his/her representative at the shareholders' meetings. If more than one person is authorized, the power of attorney shall state the number and type of shares in respect of which each such person is authorized and shall be signed by the Depositary and the

authorized person. Persons so authorized may attend the meeting on behalf of the Depositary (or its agent).

VI. Other Matters

(I) Contact details

Address: F/26, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

Contact department: Securities Affairs Department

Email: ssgf@chinaconch.com

Contact No.: 0574-88208337

Fax: 0574-88208375

Postal code: 315100

(II) Meeting expenses

The meeting is expected to last for half a day, and the transportation, food and accommodation expenses shall be borne by the participating shareholders themselves.

This announcement is hereby made.

Board of Directors of Ningbo Shanshan Co., Ltd.
22 October 2026

Appendix 1: Power of Attorney

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Power of Attorney

Ningbo Shanshan Co., Ltd.:

I hereby appoint Mr. (Ms.) _____ to attend and vote on behalf of my unit (or myself) at your Third Extraordinary Shareholders' Meeting of 2026 to be held on 6 November 2026.

Number of Ordinary Shares held by the Principal:

Shareholder Account Number of the Principal:

No.	Non-cumulative voting proposals	For	Against	Abstained
1	Proposal on investing in the construction of an integrated production base project with an annual output of 150,000 tons of lithium-ion battery anode materials			
2	Proposal on the Company's Satisfaction of the Conditions for the Issuance of A Shares to Specific Targets			
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5	Proposal on the Demonstration and Analysis Report for the Company’s Issuance of A Shares to Specific Targets in 2026			
6	Proposal on the Feasibility Analysis Report on the Use of Proceeds from the Company’s Issuance of A Shares to Specific Targets in 2026			
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Signature of Principal (Seal): Signature of Proxy:

ID Card No. of Principal: ID Card No. of Proxy:

Date of Appointment:

Note:

The Principal shall mark a tick ("√") in the appropriate box in this power of attorney to indicate how he/she wishes his/her votes to be cast (either "For", "Against" or "Abstained"). The Proxy shall have the right to vote as he/she wishes in cases where the Principal has not given specific instructions in this power of attorney.