Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on Third Quarterly Report 2026

Important Notice:

- From January to September 2026, the Company realized net profit attributable to shareholders of the listed company of RMB1,250,767,794.37 and net profit attributable to shareholders of the listed company after deducting non-recurring profits and losses of RMB1,175,092,190.02, a significant increase compared to the same period of last year. The main reason is that the Company capitalizing on opportunities presented by the strong market conditions in the lithium battery industry and the steady development of the display industry during the first three quarters of the year, achieving growth in anode material sales volume and optimizing the product mix of its polarizers. Together with refined cost management, these factors drove a significant year-on-year increase in net profit.

During the first three quarters of 2026, the Company's core businesses of anode materials and polarizer achieved a total net profit of approximately RMB1.55 billion, representing a significant year-on-year increase.

Key Financial Data

Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	The Reporting Period	The increase or decrease in this Reporting Period compared to the same period last year (%)	From the beginning of the year to the end of the Reporting Period	The increase or decrease from the beginning of the year to the end of this Reporting Period compared to the same period last year (%)
Operating income	7,218,048,928.71	45.80	19,348,382,188.63	30.65
Total profit	565,426,309.87	335.18	1,546,679,756.15	247.50
Net profit attributable to shareholders of the listed company	428,316,186.61	461.44	1,250,767,794.37	341.04

Net profit attributable to shareholders of the listed company after deducting non-recurring profits and losses	395,229,518.26	630.56	1,175,092,190.02	427.66
Net cash flow from operating activities	N/A	N/A	1,458,137,168.38	-38.08
Basic earnings per share (RMB/share)	0.200	455.15	0.586	343.83
Diluted earnings per share (RMB/share)	0.200	455.15	0.586	343.83
Weighted average return on net assets (%)	1.896	Increase by 1.544 percentage points	5.588	Increase by 4.280 percentage points
	At the end of the Reporting Period	At the end of the previous year	Increase/decrease at the end of the Reporting Period as compared with the previous year-end (%)	
Total assets	46,686,844,723.25	45,135,979,158.61	3.44	
Owners' equity attributable to shareholders of the listed company	23,457,090,906.63	21,960,834,928.59	6.81	

Note: "The Reporting Period" refers to the 3-month period from the beginning to the end of this quarter.

For details, please refer to Ningbo Shanshan Co., Ltd. Third Quarterly Report 2026.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

29 October 2026